

## Financial Support of Business Subjects in the Innovative Development of the Economy

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**Abstract:** A strategy that takes into account the influence and approach of various conditions and factors that affect the country's development is legally based. The more complex the strategy, the more coordination is required between products and markets, production and budget, organizational structure and type of ownership, which leads to the need to create conditions and comprehensive use of factors.

**Key words:** formation of rapidly, organize financial, conditions and factors, high-level, influence of economic, innovativ, macroeconomic factors, consortia, concerns, associations and associations.

### INTRODUCTION

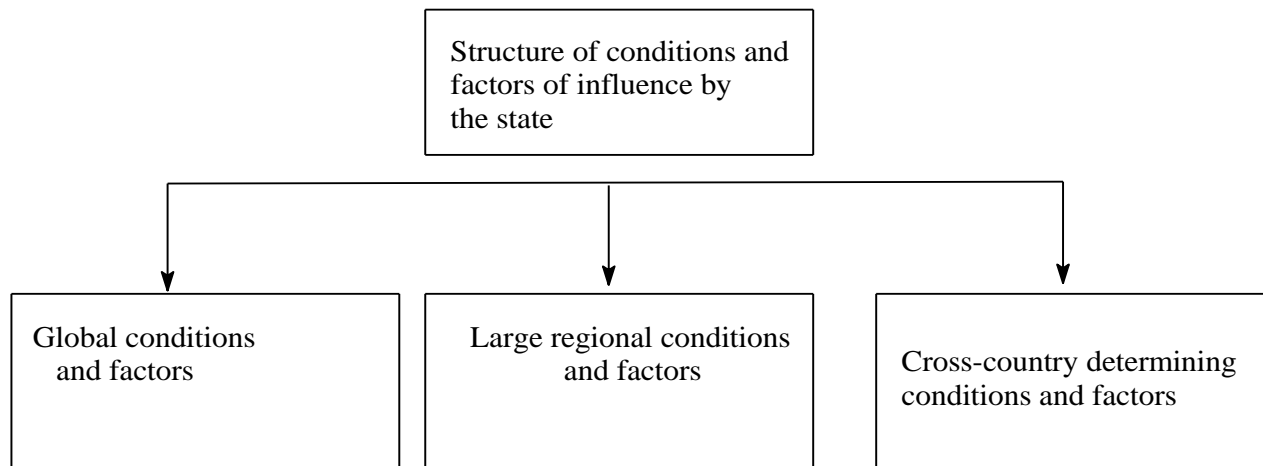
Necessary conditions must be created to achieve the formation of rapidly developing business entities. It is important to create a favorable internal and external environment for achieving the main goals of economic development in the republic.

In order to effectively organize financial relations against the background of constant changes in the external and internal economic environment, it is necessary to determine the existing conditions and factors affecting business activities, and the possibilities of using them in the regulation of economic processes. In our opinion, it is recommended to divide the main conditions and factors into six complex level groups, depending on the scale and importance of the processes [1-7].

### MATERIAL AND METHODS

It is necessary to introduce a set of high-level processes to the first and second levels. Conditions formed under the influence of economic relations and processes corresponding to the criteria of the world market can show external factors such as increasing the competitiveness of local products and its price.

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**Figure 2.5. Structure of conditions and factors of influence by the state<sup>1</sup>**

Innovative development of international relations makes it possible to expand all forms of international cooperation. The result of this process is the growth of production, the expansion of its volume, which leads to the internationalization of economic life. These factors contribute to the development of international specialization and labor cooperation, the expansion of trade markets and the development of mutual relations [8-10].

## RESULTS AND DISCUSSION

The unstable development of certain forms of international economic relations indicates that the interests of some countries are not the same, and it leads to structural changes in economic relations, helps to strengthen the interdependence and harmonious cooperation of some countries on the scale of large regions, as well as within economic groups. Of this, the third level includes conditions and factors that are formed under the influence of economic, innovative and others. They significantly determine the nature of production processes, structural and institutional restructuring, the social-economic situation of society, finance-credit and budget-tax policy, inflation rate, investment-production, demographic processes, as well as macroeconomic factors. A country that affects macroeconomic factors has a direct impact on the production process.

Sectoral and regional differences are reflected in the "Mezograd" group. At this level, the conditions and factors reflecting the state of individual sectors of the economy are shown. As an integral part of the general action strategy of the state, the state policy is aimed at effective use of the economic network and regional factors to ensure the stable socio-economic development of the entire republic. The implementation of state policy is carried out by developing legislative documents, determining the main directions and main balances of sectoral and regional development from macroeconomic issues of future development of the republic's economy.

Meso-level conditions and factors include:

- factors determining inter-sectoral relations;
- conditions and factors of regional movement determining interregional relations.

At the next stage, the following will be determined: the state of production, financial needs, labor resources; market conditions, relations between suppliers and consumers, relations with competitors;

<sup>1</sup>Personal development of the author.

description of the product and its competitiveness, that is, conditions and factors that operate at the micro level and at the level of individual sectors and regions and affect the economic activity of industrial and commercial structures.

At the same time, one of the main factors determining the financial status of business entities is their financial behavior. They have to adapt to new innovative conditions. Here we mean the conditions and factors that occur at the macro and micro levels and are formed under the influence of relations and processes that affect the production and economic activity of a particular economic entity.

The reform of the republic's economy caused the impact of national and state conditions on it and determined the republic's entry into the system of international economic relations.

A strategy that takes into account the influence and approach of various conditions and factors that affect the country's development is legally based. The more complex the strategy, the more coordination is required between products and markets, production and budget, organizational structure and type of ownership, which leads to the need to create conditions and comprehensive use of factors. Some of these conditions have already been established in the republic, while others are in the process of formation. In the real sector of the economy, in particular, it is necessary to organize and restructure enterprises on the basis of market methods of organizing production and commercial activities. Production in market conditions is divided according to the organization of commercial activities, property composition and other characteristics. They are consortia, concerns, associations and associations of legal entities.

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